



Integrated Life Support Services

Marseilles, 21 April 2017

2016 ANNUAL RESULTS

Return to growth Improved operating profitability

- **Revenue: + 1.4% at cc***
- **Operating profitability: + 0.8 points at cc**

IFRS – €m	2016	2015
Revenue	249.6	272.0
Supplies used in operations	(111.5)	(122.1)
Staff costs	(86.4)	(97.3)
External charges	(27.7)	(31.0)
Current operating profit	10.9	10.6
Net financial income / (expense)	0.1	0.5
Profit before tax	10.1	11.4
Income Tax	(6.0)	(4.9)
Consolidated net profit	4.1	6.5
Net profit attributable to the Group	2.3	5.1

The Board of Directors met on 20 April 2017 to adopt the Group's financial statements for the year ended 31 December 2016. The statutory auditors have completed their procedures for these accounts and their reports are in the process of being issued.

* Constant currencies

CIS confirmed its return to growth, registering at constant currencies a 1.4% gain in 2016 in relation to 2015 or revenue of €275.7 million.

For the full year, current operating profit was up 2.8% to €10.9 million or 4.4% of sales. At constant currencies, operating profit reached €13.2 million (+0.8 points vs. 2015).

This performance highlights the Group's capacity to optimise cost efficiencies in order to reap the full benefits of the recovery.

Operating profit includes the impact of an exceptional goodwill impairment for Top Service (DRC) amounting to €0.8 million.

After taking into account net financial income, consolidated net profit amounted to €4.1 million and attributable net profit came to €2.3 million.

CIS has a solid financial structure with €66.3 million in shareholders' equity, €13 million in financial debt and €41.3 million in net cash.

Annual operating highlights: commercial successes, renewed profitability in all operating regions and reinforced Group governance

In Niger, after signing a strategic contract with the Areva Group in the mining sector, CIS won two other contracts in the defence sector with the French Armed Forces (operation Barkhane) and Fluor on behalf of the U.S. Army.

In Brazil, despite an environment that remains difficult, the country retains significant potential for long-term development. In 2016, CIS strengthened its positions and achieved a successful turnaround as part of the ARISE strategic plan. After already achieving an operating profit in the 1st half, the year ended also showing a net profit.

The Group's commitments in the area of social and environmental responsibility and its continuing focus on operational excellence were rewarded by a number of noteworthy distinctions:

- Chad: 2016 Excellence Award by EEPIC (Exxon Mobil)
- Brazil: an award recognizing the 10 top suppliers of the US group, Chevron
- Kazakhstan: The leadership medal for our local engagement
- Mongolia: triple ISO certification (ISO 9001, ISO 14001, and ISO 22000)

Another highlight of the year was Jérémy de Brabant's appointment as Deputy Chief Executive Officer. Jeremy de Brabant's primary missions are to ensure the Group's development, profitability and independence, alongside its Chairman-CEO and Founder, Régis Arnoux.

2016 dividend: €0.06 per share

The Board of Directors will propose to the General Meeting of 12 June 2017 a net dividend per share of €0.06 or a payout ratio of 21%, equivalent to that of 2015.

Outlook

The ARISE 500 strategic plan, driving the motivation and determination of all, is organized around 4 main lines of action:

- Developing the Group's customer portfolio by focusing on 4 industry sectors (oil & gas, mining, infrastructures and defence),
- Accelerating deployment in high-potential geographic markets through partnerships, large-scale projects and acquisitions,
- Strengthening our foothold with customers by expanding our service offering and innovation,
- Improving operating profitability,

In 2017, our priorities will concern more specifically improving performances in Brazil, implementing a sustained program for increasing the performances of our Algerian subsidiary, strengthening our positions in Africa and Eurasia and developing our operations in the Middle East.

About CIS

CIS is specialised in the management of remote sites in extreme environments, onshore and offshore. As a services integrator, the Group has developed a comprehensive service offering (catering and living accommodations, facilities management and support services) that allows it to provide customers with turnkey solutions. Present in more than 20 countries with 200 operating sites and a worldwide staff today numbering nearly 11,400, CIS has a strong commitment to contributing to the economic and social development of the local populations and countries where it operates.

Next press release: 26/04/2017 after the close of trading: 2017 first-quarter sales

Euronext Paris Segment C - ISIN FR0000064446 - CAC All-Tradable, CAC Mid & Small

Reuters CTRG.PA - Bloomberg CTRG: FP www.cis-catering.com

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