



Integrated Life Support Services

Marseilles, 14 September 2017

2017 first-half results

- **Revenue growth: +6.5%**
- **Current operating profit: +54.4%**

| IFRS – €m | 1H 2017* | H1 2016 | ▲ |
|--------------------------------------|--------------|--------------|---------------|
| Revenue | 129.4 | 121.4 | +6.5% |
| Cost of sales | (56.0) | (54.3) | |
| Staff costs | (44.9) | (43.1) | |
| External charges | (15.4) | (13.4) | |
| Current operating profit | 6.7 | 4.3 | +54.4% |
| Net financial income / (expense) | (0.3) | 0.2 | |
| Profit before tax | 6.0 | 3.7 | +61.1% |
| Tax | (3.2) | (2.3) | |
| Consolidated net profit | 2.8 | 1.4 | x 2 |
| Net profit attributable to the Group | 1.9 | 0.6 | x 3 |

**The Board of Directors met on 14 September 2017 to adopt the Group's financial statements for the six-month period ending 30 June 2017. The Statutory Auditors have completed their procedures for these accounts and their report is in the process of being issued.*

The Group reported revenue for the 2017 first half of €129.4 million, up 6.5% from last year's same period (+5.6 % at constant currencies).

Current operating profit for the first half rose 54.4% to €6.7 million or 5.2% of sales.

These performances highlight the Group's ability to optimise costs while taking full advantage of the upturn in global growth.

Net profit reached €2.8 million, a twofold increase from last year's same period.

The financial position at 30 June 2017 remains solid with €63.3 million in shareholders' equity, €42.6 million in net cash and a ratio of gross debt to equity of 24%.

First-half operating highlights: a number of commercial successes and improved profitability

The steady flow of announcements of new contracts since the beginning of the year is a testimony to the commercial drive and quality of CIS' teams on a day-to-day basis.

In Brazil, CIS reaped the benefits of the turnaround executed in accordance with the ARISE strategic plan and strengthened its positions by adding new contracts for amounts totalling US\$33 million.

In Mauritania, a major mining company renewed its confidence in CIS by extending its current contract to 31/12/2020, representing a total budget of US\$91 million.

In Russia, CIS signed a prestigious contract with Lukoil, a major global oil and gas company, to provide accommodation management services for 18 sites in Western Siberia, representing US\$4.5 million per year.

In Algeria, our subsidiary Cieptal was awarded a major contract for a new customer to provide catering, accommodations, maintenance, recreation and entertainment services for an amount totalling nearly US\$20 million over three years.

Finally, in Chad, ExxonMobil, the world's largest oil and gas company once again selected CIS to manage for five years the remote site of Komé, 600 km from N'Djamena in the south of the country.

In addition to these contracts, the period was also marked by recognition from some of our major customers, highlighting our commitment to operational excellence and social and societal engagement, in particular in Chad, Brazil, Kazakhstan and Niger.

Outlook

CIS' growth strategy is focusing on several priorities:

- Accelerating business development and expanding our actions targeting new countries offering high growth potential.
- Increasing our relative market share in the high value added facility management sector.
- Enhancing the performances of our subsidiaries;
- Making targeted acquisitions.

After a dynamic first six months, CIS is expecting a less robust second half, notably as a consequence of postponed decisions to award contracts (excluding currency effects).

Over the medium-term and against the backdrop of improving commodity prices, CIS will continue to focus on developing new business and growth, with these efforts expected to produce their full effects in 2018.

About CIS

CIS is specialised in the management of remote sites in extreme environments, onshore and offshore. As a services integrator, the Group has developed a comprehensive service offering (catering and living accommodations, facility management and support services) that allows it to provide customers with turnkey solutions. Present in more than 20 countries with 180 operating sites and a worldwide staff today numbering nearly 11,000, CIS has a strong commitment to contributing to the economic and social development of the local populations and countries where it operates.

Next press release: 25/10/2017 after the close of trading: 2017 third-quarter sales

Euronext Paris Compartment C - ISIN FR0000064446 - CAC All-Tradable, CAC Mid & Small
Reuters CTRG.PA - Bloomberg CTRG:FP www.cis-catering.com

Contact:

CIS - Service Communication +33 (0)4 91 16 53 00
ACTIFIN - Christophe de Lylle +33 (0)1 56 88 11 11

communication@cis-catering.com
cdelylle@actifin.fr

