



Integrated Life Support Services

Marseilles, 11 April 2018

2017 ANNUAL RESULTS

Strong earnings growth in a more favourable environment

- **Revenue: €251.4m, +0.7% (+5.0% at CC*)**
- **Current Operating Profit: €13.7m, +24.8%**
- **Net Profit attributable to the Group: €4.3m, +89.7%**

IFRS – €m	2017	2016	▲
Revenue	251.4	249.6	+0.7%
Cost of sales	(108.8)	(111.5)	
Staff costs	(84.9)	(86.4)	
External charges	(31.8)	(27.7)	
Current operating profit	13.7	10.9	+24.8%
Net financial income (expense)	(1.1)	0.1	
Profit before tax	11.3	10.1	+11.8%
Tax	(5.9)	(6.0)	
Consolidated net profit	5.3	4.1	+31.2%
Net profit attributable to the Group	4.3	2.3	+89.7%

The Board of Directors met on 10 April 2018 to adopt the Group's financial statements for the year ended 31 December 2017. The statutory auditors have completed their procedures for these accounts and their reports are in the process of being issued.

2017: Business growth in all quarters at constant currency

Revenue in 2017 was up in every quarter (at constant currency), driven by the momentum created by CIS' business development teams.

On that basis, the Group reported sales for the year of €251.4 million, up 5.0% at constant currency from the same period in 2016.

* CC = Constant Currency

These gains were largely achieved in Mongolia, Mauritania, Saudi Arabia, DR of Congo and Russia which are providing drivers for robust organic growth.

In the Eurasia region, CIS signed a number of contracts, notably in Russia and Kazakhstan. Revenue in the Commonwealth of Independent States and the Asia-Pacific regions was up respectively 20.0% and 26.8%.

CIS' growth in Saudi Arabia has been accelerated by the solid partnership established with the Al Zamil family consortium. Revenue in the Middle East surged 33.2%.

Innovation and sustainable development have also provided avenues for creating value for the company and its teams. The Group has bolstered its engagements as a socially responsible employer, particularly with respect to safety and training. At the societal level, the number of development initiatives has multiplied in favour of local populations.

Strong earnings growth

Current operating profit amounted to €13.7 million (+24.8% from 2016), representing a current operating margin of 5.4%, a one point increase from the prior year.

This gain reflects the implementation of the ARISE plan (particularly in Brazil and Algeria) that includes among its targets improving the operating performance.

Net profit attributable to equity holders of the parent registered particularly strong growth of 89.7% in relation to fiscal 2016 to reach €4.3 million.

The Group has a solid balance sheet, with €56.8 million in shareholders' equity, €44.2 million in net cash and €14.8 million in financial debt.

2017 dividend: €0.11 per share

The Board of Directors will propose to the General Meeting of 15 June 2018 a net dividend per share of €0.11 or a 21% payout ratio in relation to net income attributable to equity holders of the parent, equivalent to that of 2016.

Outlook: Positive growth momentum

Rising commodity prices and renewed capital spending in the oil, mining and gas sectors should offer new opportunities for development.

CIS is ramping up its business development efforts by focusing on large-scale projects, fast-growing regions (sub-Saharan Africa, the Middle East, Russia, Kazakhstan, etc.) and building alliances. Business momentum should also benefit from a growing customer base and expansion into new geographical regions.

Finally, investments have recently been undertaken for the purpose of making one or more targeted acquisitions.

About CIS

CIS is specialised in the management of remote sites in extreme environments, onshore and offshore. As a services integrator, the Group has developed a comprehensive service offering (catering and living accommodations, facility management and support services) that allows it to provide customers with turnkey solutions. Present in more than 20 countries with 180 operating sites and a worldwide staff today numbering nearly 11,000, CIS has a strong commitment to contributing to the economic and social development of the local populations and countries where it operates.

Next press release: 25/04/2018 before the commencement of trading: 2018 first-quarter sales

Euronext Paris Compartment C - ISIN FR0000064446 - CAC All-Tradable, [CAC Mid & Small](#)

Reuters CTRG.PA - Bloomberg CTRG: FP www.cis-catering.com

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