



Integrated Life Support Services

PRESS RELEASE

Marseille, 17th January 2024 – 6:00 p.m.

2023 annual revenue

**Accelerated growth in the fourth quarter:
+25.6% at constant currency**

Successful launch of two major contracts in Kazakhstan and Guinea-Conakry

Revenue ^(a) (€m)	Data on a reported basis			Data at CC ^(b)	
	2023	2022	Change	2023	Change
Q1	75.1	75.9	-1.1%	69.1	-9.0%
Q2	79.5	81.2	-2.0%	87.4	+7.7%
Q3	82.4	86.4	-4.7%	99.3	+14.9%
Q4	89.2	82.2	+8.5%	103.3	+25.6%
Annual revenue	326.2	325.7	+0.1%	359.1	+10.2%

(a) Revenue not audited by the Statutory Auditors.

(b) CC: constant currencies.

Revenue for the 2023 financial year totalled €326.2 million, up 10.2% on a constant currency basis compared with 2022.

The successful launch of two contracts won in Guinea and Kazakhstan in the third quarter¹ fully contributed to the acceleration in growth in the fourth quarter. Over the last three months of the year, business activity grew by 25.6% on a constant currency basis.

Exchange rates had a negative impact of €32.9 million. However, the trend started to turn around at the end of the year (negative impact of €14.1 million in Q4 vs. a negative impact of €16.9 million in Q3).

Geographically speaking, Africa and Eurasia are driving activity. These two regions grew by 17.4% and 10% respectively (on a constant currency basis). As forecast, revenue fell in South America (down 22.7% over 2023) due to structural market factors with calls for tender to renew contracts. CIS predicts that activity in this region will regain momentum in 2024. A first step towards this recovery is the three-year \$64 million contract won in Brazil in November 2023², on behalf of the state-owned oil and gas company, Petrobras.

¹ See press release of 14 September 2023: <https://www.cis-integratedservices.com/regulated-informations>.

² See press release of 7 November 2023: <https://www.cis-integratedservices.com/regulated-informations>.

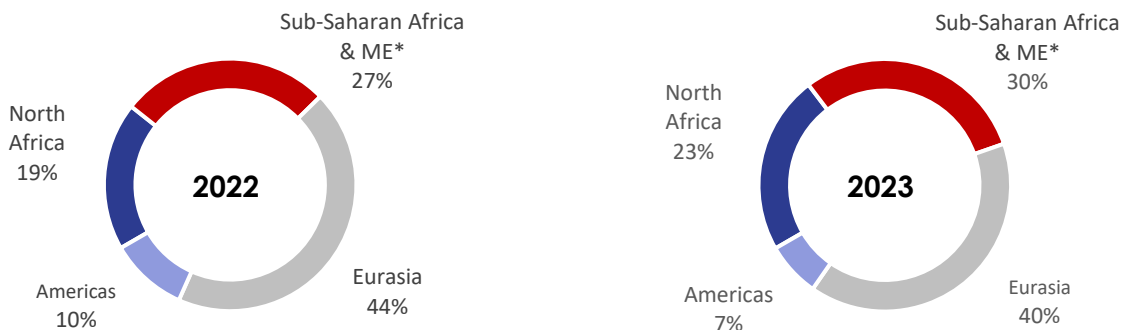
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2024 outlook

In 2024, CIS expects sustained growth to continue on a constant currency basis. As such, the Group intends to seize any opportunities that will strengthen its long-standing bases of operations while expanding its geographical presence in new regions.

CIS remains determined to act on acquisitions in its core business and confirms its target to serve the high value-added cleaning market in France.

Revenue by region



* Middle East

About CIS

CIS was created in 1992 by its Chairman, Régis Arnoux. CIS Group has been supporting major players in the energy, mining, construction and armed forces sectors, at every stage of their projects, in the most remote offshore and onshore environments. As a provider of integrated services, CIS has a full range of services and turnkey solutions designed to assure the well-being and safety of the residents of our remote sites so that our customers can concentrate on their own core businesses. Present in 20 countries with nearly 250 operating sites and a worldwide staff today numbering 12,000, CIS has a strong commitment to contributing to the economic and social development of the local populations and countries where it operates.

For more information, go to: www.cis-integratedservices.com

Euronext Growth Paris: ISIN FR0000064446

Reuters: ALCIS.PA – Bloomberg: ALCIS:FP

Next press release: 17 April 2024, after the close of trading: FY 2023 annual results and Q1 2024 revenue

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