



Integrated Life Support Services

Marseilles, 17 April 2019

2018 results

- **Net Profit attributable to shareholders up 13.3%**
- **A year mainly impacted by foreign exchange effects**

2019: return to growth

IFRS – €m	2018*	2017	▲
Revenue	224.2	251.4	-10.8%
Cost of sales	(97.5)	(108.8)	
Staff costs	(75.3)	(84.9)	
External charges	(33.1)	(31.8)	
Current operating profit	10.0	13.7	-26.8%
Operating profit	9.6	12.3	-21.9%
Net financial income (expense)	0.4	(1.1)	
Corporate income tax	(4.5)	(5.9)	
Consolidated net profit	5.5	5.3	+3.3%
Net profit attributable to the Group	4.9	4.3	+13.3%

* The Board of Directors met on 16 April 2019 to adopt the Group's financial statements for the year ended 31 December 2018. The statutory auditors have completed their procedures for these accounts and their reports are in the process of being issued.

Strong business momentum impacted by the non-renewal of a major contract and significant foreign exchange effects

In 2018, the Group had €224.2 million in revenue on a reported basis (€243.8 million at constant exchange rates). The excellent business momentum in the period (+€17.5 million), illustrated by growing contributions from a number of existing contracts, the signature of new contracts and expansion into new operating countries, was impacted by the non-renewal of a major contract in North Africa (€9.9 million in the period) and negative foreign exchange effects (€19.6 million).

Net profit up sharply

Current operating profit, impacted by foreign exchange effects, amounted to €10.0 million. At constant exchange rates, the operating margin in 2018 contracted to 4.6% from 4.9% one year earlier.

Net profit rose 3.3% to €5.5 million, benefiting from net financial income and a favourable trend for tax rates.

Net profit attributable to shareholders amounted to €4.9 million (compared to €4.3 million in 2017), up 13.3% from the prior year.

A sound financial position

With a solid balance sheet, at 31 December 2018 CIS' shareholders equity had increased by €2.6 million to €59.4 million and net cash by €4.2 million to €48.4 million. Financial debt amounted to €16.4 million, (compared to €14.8 million at 31 December 2017).

2018 dividend: €0.12 per share

The Board of Directors will propose to the General Meeting of 14 June 2019 a net dividend per share of €0.12 or a 19.8% payout ratio in relation to net income attributable to shareholders, equivalent to that of 2017.

2019: Return to growth

The Group implemented measures in 2018 that will offer powerful levers for future growth.

Solidly positioned for a new cycle of development, CIS is targeting a return to sustainable growth.

About CIS

CIS is specialised in the management of remote sites in extreme environments, onshore and offshore. As a services integrator, the Group has developed a comprehensive service offering (catering and living accommodations, facility management and support services) that allows it to provide customers with turnkey solutions. Present in nearly 20 countries with 170 operating sites and a worldwide staff today numbering more than 10,000, CIS has a strong commitment to contributing to the economic and social development of the local populations and countries where it operates.

Next press release: 24/04/2019 after the close of trading: 2019 first-quarter sales

Euronext Paris Compartment C - ISIN FR0000064446 - CAC All-Tradable, CAC Mid & Small

Reuters CTRG.PA - Bloomberg CTRG :FP

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