

Situation update on the international context

With a presence in 20 countries and nearly 290 operational sites around the world, CIS has historical links with most of the major players in the oil and gas, mining, and construction sectors in remote environments and often extreme conditions.

In the current context of armed conflict in Ukraine, a crisis unit was set up on Thursday 24 February. The priority of the CIS Group is to provide support and ensure the safety of all its employees and to preserve the continuity of activities in support of its clients.

CIS has been present in Russia for 30 years and has no operations in Ukraine.

In Russia, the Group is present through its local subsidiary, which carries out its missions on several sites in a completely autonomous manner, both in terms of human resources and in financial terms, thanks to predominantly local recruitment and procurement policies. Almost 100% of the workforce is made up of local staff. Business continuity is currently being maintained in support of customers and to continue services essential to the smooth operation of the sites, such as catering, accommodation services and facility management.

Russia accounted for 12.6% of CIS's business in 2021 (18.0% at 28/02/22), representing a contribution of €34.2m to the Group's consolidated turnover of €270.7m.

As announced at the end of 2021, the Russian subsidiary won two major contracts with international Russian and Kazakh operators. The execution of the largest contract successfully commenced at the beginning of January while the launch of the second one should be delayed by a few months.

The issue currently facing the Group is the depreciation of the Russian rouble. As our revenues and expenses are denominated in local currencies, this situation could affect our revenues but to a lesser extent our margins if it persists; however, it is still too early to tell.

The Group remains very attentive to the evolution of the situation.

Any new information will, if necessary, be the subject of a future press release.

About CIS

CIS was created in 1992 by its Chairman and Chief Executive Officer, Régis Arnoux. CIS Group has been supporting major players in the hydrocarbon, mining, construction and armed forces sectors, at every stage of their projects, in the most remote offshore and onshore environments. As a provider of integrated services, CIS has a full range of services and turnkey solutions designed to assure the well-being and safety of the residents of our remote sites so that our customers can concentrate on their own core businesses.

Present in 19 countries with nearly 290 operating sites and a worldwide staff today numbering nearly 13,600, CIS has a strong commitment to contributing to the economic and social development of the local populations and countries where it operates.

Next press release: 13/04/2022 after Market Close: Publication of 2021 FY Results & Q1 2022

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